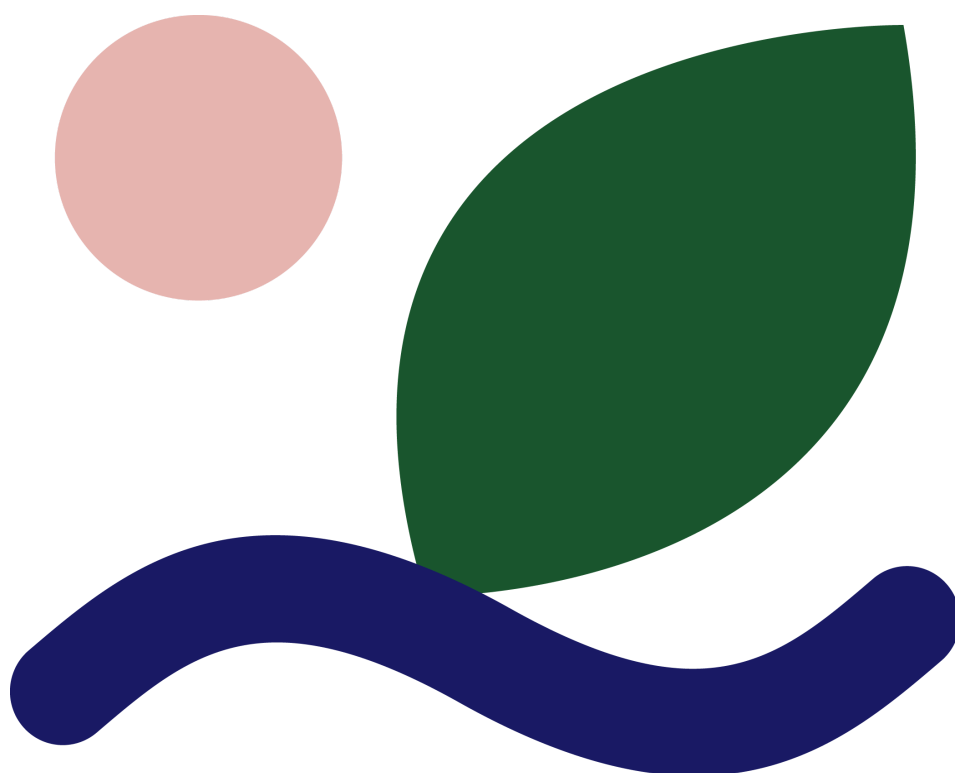


Financial statements

Jaarrekening

2023



Humaniforest Foundation
St. Jurrienstraat 35
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A. Introductie (commentary)

Humaniforest is a foundation that empowers communities to restore and protect their natural environment, while developing socio-economically. We work bottom up to offer opportunities to communities while relieving pressure on precious ecosystems and wildlife.

Due to the ongoing crisis in Southwest and Northwest regions of Cameroon, activities of Humaniforest in Cameroon are restrained. Some of our bigger projects (like KASEMA and MANGANJO) are down. In the safe areas around Buea and Limbe project activities are possible. Since 2019 we have been initiating and implementing water, nature and health programs.

Review of 2023

In 2023, in partnership with LiveBuild, we continued to establish a community owned, business operated water system in 7 communities around Buea Town. This project is implemented by Humaniforest' founding partners in Cameroon, CED and FAHP. Humaniforest Netherlands, with LiveBuild, raises the required funds among others in partnership with EARTH Water, Wilde Ganzen and two private foundations. There was a major setback due to a huge landslide, causing serious damage to the newly constructed water catchment. However, in the course of 2023 with the help of EARTH and Wilde Ganzen we collected additional funding and our implementing partners succeeded to rebuild the catchment. Moreover, the other project activities continued as planned, amongst other preparing the association board to oversee the water system and a water office that will manage the water system.

End of 2022 the Tiko Health Program was launched. This includes access to clean water and prevention of malaria with an invention called 'EaveTubes'. EaveTubes is a product that is installed just under the roof in houses to prevent mosquitoes from transferring malaria parasites from one person to another. Achmea Foundation will sponsor the majority of the funding to implement the Tiko Health program. In this program we are testing if EaveTubes are effective in combating malaria in Cameroon AND if the people are willing to pay for it as a service. We combine EaveTubes with a WASH program, in order to generate more impact on health in these communities and more acceptance and trust in EaveTubes. Also the governance of the water system, including an office, will allow better service delivery of EaveTubes as well.

In 2023 we did baseline studies in the communities and the hospital and health centres in the communities regarding their health, spending on medical bills, incidences of malaria and their willingness to invest in EaveTubes. Moreover we assessed thousands of houses to know exactly what is needed to install EaveTubes: how many rooms, what kind of walls, how many eaves, etc. Moreover we did a lot of sensitization among community members to get people acquainted with EaveTubes,

a new product in the Cameroonian market. Last but not least we were working hard on getting ethical clearance to conduct the pilot project and to prepare registration of EaveTubes to be able to access the Cameroonian market and help more communities to fight malaria.

NB. Humaniforest has a branch in Cameroon and the Netherlands. These financial statements cover the activities of the Dutch branch in 2023.

B. Jaarrekening (financial statements)

1. Balans per 31 december 2023 (statement of financial position)

	<u>31-12-2023</u>	<u>31-12-2022</u>
ACTIVA (ASSETS)	€	€
Liquide middelen (liquid capital)		
Rekening courant bank	5.202,-	33.981,-
TOTAAL ACTIVA	5.202,-	33.981,-

	<u>31-12-2023</u>	<u>31-12-2022</u>
PASSIVA (LIABILITIES AND EQUITY)	€	€
Eigen vermogen (equity)		
Bestemmingsreserve (project reserveringen)	5.108,-	33.695,-
Overige reserve	94,-	286,-
TOTAAL PASSIVA	5.202,-	33.981,-

2. Staat van baten en lasten over 2023 (income statement)

	<u>31-12-2023</u>
BATEN (INCOME)	€
Donaties (donations)	
Projectbijdragen Fondsen	70.000,-
Donaties particulier	0,-
Totaal donaties	70.000,-
Overig	
Rente	4,-
Som der baten	70.004,-
Bruto resultaat (revenue)	70.004,-
LASTEN (EXPENSES)	€
Project bijdragen (contributions to projects)	
Tiko Health Program (EaveTubes)	97.500,-
Projectkosten	1.091,-
Totaal project bijdragen	98.591,-
Bankkosten (banking costs)	
Totaal bankkosten	191,-
Overige kosten (other expenses)	
Totaal overige kosten	0,-
Som der lasten	98.783,-
SALDO VAN BATEN EN LASTEN (balance)	-28.778,-
Netto resultaat (net result)	-28.778,-
Resultaatverdeling	
Mutatie stichtingsvermogen	-191,-
Mutatie bestemmingsreserve	-28.587,-